

## **TERMS & CONDITIONS**

- The billing period is from the 26<sup>th</sup> of the month through the 25<sup>th</sup> of the following month.
- All net invoices are due in 30 days.
- Cash discounts, when indicated, may be taken if payment is postmarked by the 10<sup>th</sup> of the month following the end of a billing period.
- A service charge of 1.5% per month, 18% per annum, will be charged on all balances which are 10 days or more past due.
- If suit is instituted for collection, the debtor shall be subject to pay collection expenses and reasonable attorney fees.
- A minimum billing of \$25.00 may apply.
- A minimum charge for material delivered by our truck of \$100.00 or a \$25.00 delivery charge may apply.
- No claims for shortages will be considered unless reported within 24 hours.
- When material is shipped by a common carrier, all claims for damages or shortages upon delivery must be made to the delivering carrier.
- Credit will not be issued on merchandise returned without prior authorization.
- All returns may be subject to a restocking charge. Returns of non-stock merchandise are subject to manufacturer's return policy.
- No returns of cut wire, custom, or modified products.
- No returns after 90 days from date of purchase.
- All returned material must be in original cartons and in resaleable condition.
- Shepherd Electric Supply makes no warranty of any kind, express or implied. We will have any goods
  which are determined to be defective in manufacture, repaired or replaced.
- Shepherd Electric Supply will not honor any claims for labor, cartage, consequential, or direct or indirect damages of any kind, whatsoever, for defective merchandise.